

CONCORD\BSE\59\2024-25

November 09, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra.

**Scrip Code: 543619; Symbol: CNCRD**

**Subject: Outcome of Board Meeting held on Saturday, 09<sup>th</sup> November, 2024.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

Dear Sir,

With reference to the captioned subject and in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of Concord Control Systems Limited (“Company”) at their Meeting held today i.e., on **Saturday, 09<sup>th</sup> November 2024**, has, inter-alia, considered and approved the following: has, inter-alia, considered and approved the following:

**1. ALLOTMENT OF 3,18,472 EQUITY SHARES ON PREFERENTIAL BASIS**

We would like to inform you that, pursuant to the special resolution passed on September 30, 2024 by the members of the Company in the Annual General Meeting and in pursuance of the In-principal approval Letter No. LOD/PREF/AM/FIP/1243/2024-25 dated October 29, 2024 of BSE Limited, the Board of Directors have approved the allotment of 3,18,472 (Three Lakhs Eighteen Thousand Four Hundred and Seventy-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs.1,570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1,560/- (Rupees One Thousand Five Hundred and Sixty Only), aggregating to Rs. 50,00,01,040 (Rupees Fifty Crores One Thousand and Forty Only) to the Non-Promoters allottees.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Post allotment of the aforesaid shares, the paid up capital of the Company has increased from Rs.5,98,20,000/- (59,82,000 equity shares of face value of Rs.10/- each fully paid up) to Rs. 6,30,04,720/- (63,00,472) equity shares of face value of Rs.10/- each fully paid up).

The Company has received the issue price per equity shares i.e. Rs.1,570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1,560/- (Rupees One Thousand Five Hundred and Sixty Only), aggregating to Rs. 50,00,01,040 (Rupees Fifty Crores One Thousand and Forty Only) for allotment of 3,18,472 equity shares as per the terms of the issue.

Further the Board has authorised Mr. Gaurav Lath, Joint Managing Director, Mr. Nitin Jain, Joint Managing Director, Mr. Mayank Modi, Chief Financial Officer and Ms. Puja Gupta, Company Secretary and Compliance Officer of the Company to apply for creation of ISIN for Equity Shares and to sign and submit all such necessary documents, forms, agreements and papers etc. to be submitted to Stock Exchange, NSDL, CDSL, MCA and RTA and to do all such acts, deeds and things as may be required time to time

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as '**Annexure-A**'.

2. Appointment of CS Puja Gupta, as Company Secretary and Compliance Officer of the Company w.e.f. 09.11.2024 based on the recommendation of Nomination & Remuneration Committee. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as '**Annexure-B**'.
3. Appointment of M/s. Amit Gupta & Associates, Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2024-25.
4. Appointment of Ms. Avisha Sinha, Chartered Accountant, as Internal Auditor of the Company for the Financial Year 2024-25.

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 regarding the Secretarial Auditor and Internal Auditor is enclosed as **Annexure – C**.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:00 P.M.

The above information is also available on the Company's website at [www.concordgroup.in](http://www.concordgroup.in).

Thanking You, Yours Sincerely,

**for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)**

**Mayank Modi  
Chief Financial Officer**

**Encl: as above**

## ANNEXURE-A

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	3,18,472 Equity Shares of face value of Rs.10/- each of the Company
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of Equity shares allotted on a preferential basis through Private placement pursuant to Section 23, 42 and 62 and other applicable provisions of the Companies Act, 2013 and rules made there read with Chapter V of SEBI (ICDR) Regulation 2018.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	The Board of Directors have approved the allotment of 3,18,472 (Three Lakhs Eighteen Thousand Four Hundred and Seventy-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs.1,570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1,560/- (Rupees One Thousand Five Hundred and Sixty Only), aggregating to Rs. 50,00,01,040 (Rupees Fifty Crores One Thousand and Forty Only) to the Non-Promoters allottees.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	<b>i. Names of the investors;</b>	Annexure-A(i)
	<b>ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</b>	Annexure-A(i)
	Issue Price	Rs.1,570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1,560/- (Rupees One Thousand Five Hundred and Sixty Only)
	Number of Investors	04 Investors
	<b>iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Not Applicable

**ANNEXURE-A(i)**

S. No.	Name of Allottee	Pre-Issue Shareholding Structure		Equity Shares to be allotted	Post-Issue Shareholding Structure	
		No. of Shares	%age		No. of Shares	%age
1.	Mr. Ashish Rameshchandra Kacholia	Nil	Nil	76,433	76,433	1.21
2.	M/s Everest Finance & Investment Co.	Nil	Nil	76,433	76,433	1.21
3.	M/s Opuleny Advisors and Consultants LLP	Nil	Nil	70,064	70,064	1.11
4.	Mrs. Asha Mukul Agrawal	Nil	Nil	95,542	95,542	1.52
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>3,18,472</b>	<b>3,18,472</b>	<b>5.05</b>

**Annexure B**

**Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	CS Puja Gupta has been appointed as Company Secretary & Compliance Officer of the Company.
2	Date of Appointment / Cessation	09.11.2024
3.	Brief profile (in case of appointment)	CS Puja Gupta, having membership number 28664, is an Associate Member of Institute of Company Secretaries of India and has more than 12 years experience in dealing with matters of Companies Act, Listing Regulations NBFC and allied laws.
4.	Disclosure of relationships between directors (in case of appointment of a director)	CS Puja Gupta, is not related to any other Director of the Company.

## Annexure C

**Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

Sr. No.	Particulars	Internal Auditor	Secretarial Auditor
1.	Name	Ms. Avisha Sinha, Chartered Accountant	Amit Gupta & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Re-appointment
3.	Effective Date of appointment/reappointment	November 09, 2024	November 09, 2024
4.	Term of Appointment	For FY 2024-25	For FY 2024-25
5.	Brief Profile	Ms. Avisha Sinha, Chartered Accountant has fast knowledge in the field of Accounts and Taxation.	CS Amit Gupta of Amit Gupta & Associates is a Fellow Member of the Institute of Company Secretaries of India & Insolvency Professional, engaged in the practice of the profession for the last 22 years in Corporate and allied Laws and providing out-of-the-box solutions on complex legal & strategic management issues. He is a Science and Law Graduate and Diploma Holder in Banking & Finance from ICAI.